

JAIN SHRIMAL & CO.

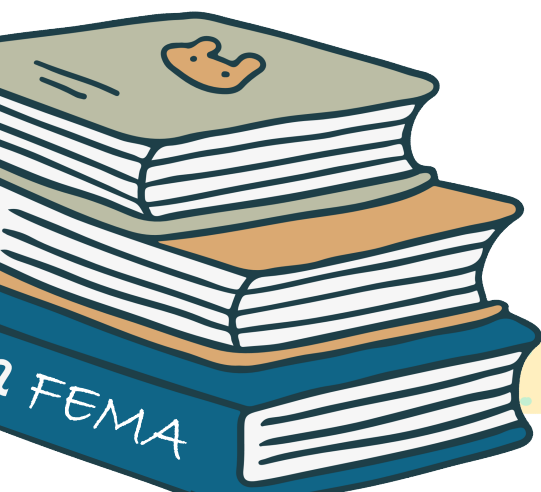
# FEMA Ke Fundae

#FamiliarwithFEMA

Platform for Regulatory  
Application, Validation  
and Authorisation  
(PRAVAAH)

Date: 24/07/2024

Issue no: 111





Nikhil

Hey! Mr. FEMA Gyani. I heard that RBI has recently introduced a portal where we can submit our applications. Is it really so?

Hii Nikhil. Yes RBI has introduced a single portal named **PRAVAAH** (<https://pravaah.rbi.org.in>) to seek authorization, license or regulatory approval on any reference made to the Reserve Bank.



FEMA Gyani



Nikhil

Who all can submit their applications on this portal?

The intended audience for this portal are **Citizens** and **Business entities/external parties**.



FEMA Gyani





Nikhil



Got it! What all features are available in this portal?



FEMA Gyani

The following are some of the **key features** available in the portal.

Submit the application  
online on the portal

Track and Monitor the  
status of the  
application/reference

Respond to any clarification/query  
sought by the RBI in connection  
with the application/reference

Receive a decision from the  
Reserve Bank in a time  
bound manner

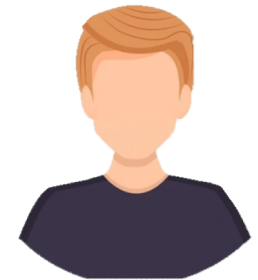
At present, **60 application forms** covering different regulatory and supervisory departments of RBI have been made available on the portal.



Nikhil

Do we have to get registered on the portal first and what all information is required for the registration process?

Users are required to provide **basic details** on the portal before submitting an application/request. On entering the basic details including the mobile number, the **users can login after verification of OTP sent on their mobile number.**



FEMA Gyani

Important Notice

Please note that the **mobile number is the unique identifier**, which is to be used to **access the portal**, submit applications, submit additional information, download documents, view application history etc.

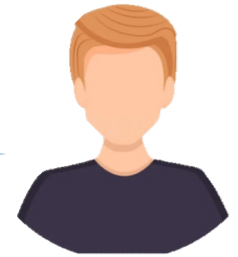


Nikhil

Got it FEMA Gyani. I was curious to know which applications can be submitted under FEMA?



Let me brief you about the forms that can be submitted to RBI under FEMA.



**FEMA Gyani**

**The following forms are included under FEMA**

**1**

Approval for Opening of Special Rupee Vostro Account

**2**

Regulatory Approvals pertaining to LO or BO or PO in India

**3**

Approval for Acquisition or Sale of Immovable Property

**4**

Regulatory Approvals under FEMA - five R and FEMA ten R

**5**

Approval for Bank Guarantees beyond limit available to AD Banks

**6**

ECB proposals under Approval route

**7**

Confirmation for appearing for personal hearing w.r.t. compounding proceedings along with preferred date, time or attending personnel information

**8**

Compounding application

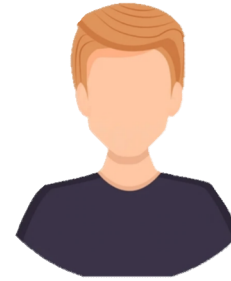
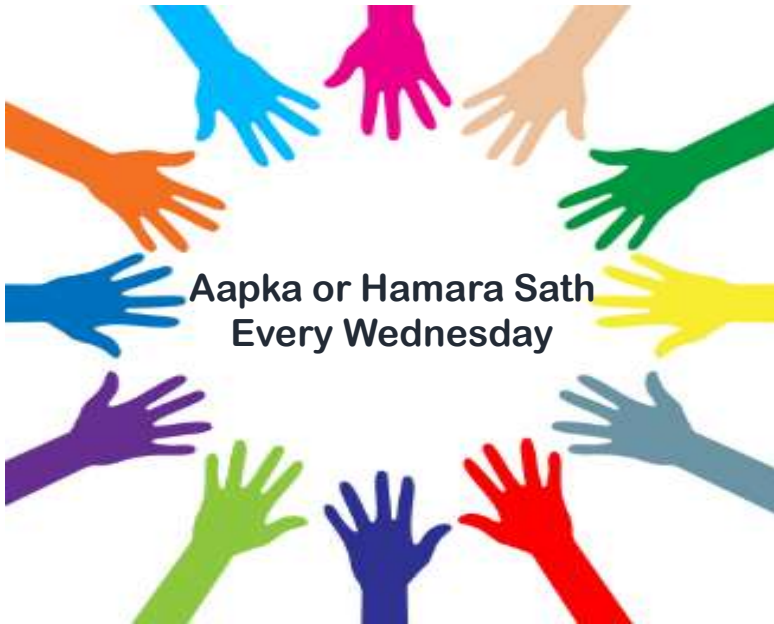
**9**

Additional information or addendum to already filed compounding application

**10**

Foreign Trust/ Foundation

# Thank You



The FEMA Gyani

Comments

Feedbacks

Suggestions



<https://in.linkedin.com/company/jscoca>

WEBSITE

<https://jainshrimal.com/>



International Tax Gyan  
WhatsApp group



## Disclaimer

- ❑ This presentation has been prepared on the basis of information available in the public domain and is intended for guidance purposes only.
- ❑ Jain Shrimal & Co. has taken reasonable care to ensure that the information in this presentation is accurate. It however accepts no legal responsibility for any consequential incidents that may arise from errors or omissions contained in this presentation.
- ❑ This presentation is based on the information available with us at the time of preparing the same, all of which are subject to changes which may, directly or indirectly impact the information and statements given in this presentation.
- ❑ Neither Jain Shrimal & co., nor any person associated with us will be responsible for any loss however sustained by any person or entity who relies on this presentation. Interested parties are strongly advised to examine their precise requirements for themselves, form their own judgments and seek appropriate professional advice.

