

# FEMA Ke Fundae

#FamiliarwithFEMA

**Non-Resident coming  
to India on Deputation**

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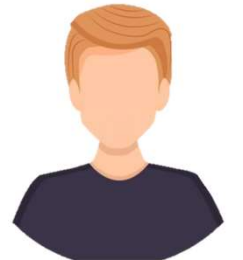




**Annie**  
Employee in  
Softec INC

Hi Mr. FEMA Gyani, hope you are doing well. Recently I have been promoted and deputed to Softec Solutions India for a project which might extend up to an year or so. I was wondering how can I receive my salary while working there?  
I have been told that I need to open a bank account in India to receive salary, is that so?

Hi Annie, congratulations on your promotion and deputation to India. Yes correct, you need to open a bank account in India to receive the salary.



**The FEMA Gyani**



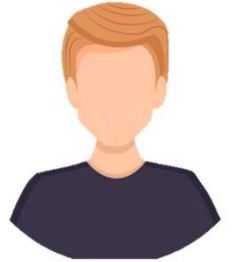
**Annie**  
Employee in  
Softec INC

But I was curious to know if I could receive my salary in bank account in US directly.



**Annie**  
Employee in  
Softec INC

Yes, that is also possible. The salary could be credited to your bank account in US, provided income tax is paid on such salary accrued in India.



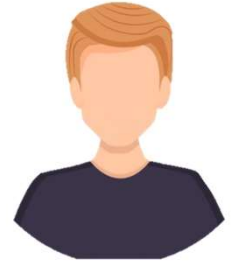
**The FEMA Gyani**

That's nice, also it shouldn't be a problem if I become a permanent employee of Softec Solutions India?



**Annie**  
Employee in  
Softec INC

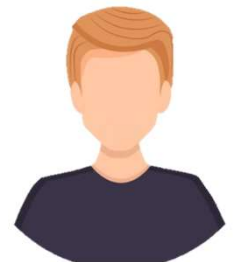
No, in that case you will have to open a bank account in India and use that account to receive the salary.



**The FEMA Gyani**

Oh Okay. One more doubt. If I continued to be an employee of Softec Solutions INC, I would have allotted stocks through ESOP. Now, if I become an employee of Indian Company, will I loose them?

No, they can be allotted as a foreign company can allot shares to employees of its subsidiary companies.



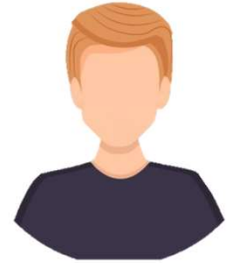
**The FEMA Gyani**



**Annie**  
**Employee in**  
**Softec INC**

Okay, one more doubt. How can I transfer my accumulated funds back to US?

You can transfer the amount to the bank account in US upto maximum of USD 250,000 in case of resident, provided all taxes have been paid in India. In case you become a Non Resident, there is no such monetary limit.



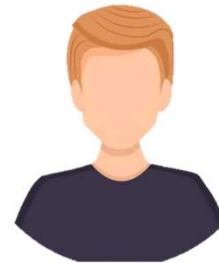
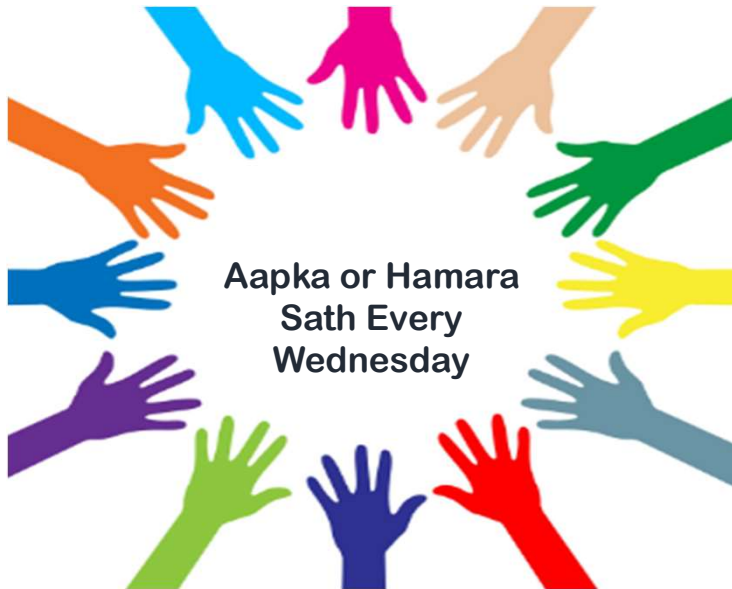
**The FEMA Gyani**



**Annie**  
**Employee in**  
**Softec INC**

Okay, Mr. FEMA Gyani. Thankyou so much.

# Thank You



The FEMA Gyani

Comments

Feedbacks

Suggestions



<https://in.linkedin.com/company/jscoca>

**WEBSITE**

<https://jainshrimal.com/>



International Tax Gyan  
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To join our International Taxation  
Group, kindly scan the QR code

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