

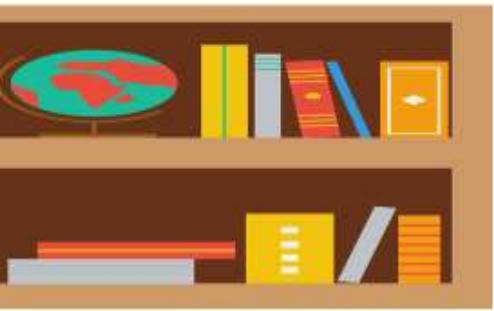
FEMA Ke Fundae

#FamiliarwithFEMA

Is Personal Hearing mandatory in
compounding?

Issue No : 69

Date : 4th October, 2023





ADITYA

Hello, Mr. FEMA Gyani. Hope you are doing good. My company is applying for compounding with RBI. While filling the compounding application I came across the option of personal hearing. I am currently in UAE for business purposes and will be there for a few months and therefore I cannot appear for personal hearing. Will it be okay if I'm not appearing for personal hearing and choose not to opt for it?

Hi Aditya. No, it is not mandatory to appear for personal hearing. In case a person opts to not attend the personal hearing he/she may indicate his/her preference in the compounding application itself.



The FEMA Gyani





ADITYA

Okay, but If I'll not appear for personal hearing does it affects the decision of RBI?

No Aditya, **appearing** for or **opting out** of personal hearing does **not** have any bearing on the decision of RBI.



The FEMA Gyani



ADITYA

Can I authorise someone to attend the personal hearing on my behalf?

Yes, you can authorise a representative to attend personal hearing on your behalf.



The FEMA Gyani



ADITYA

Okay got it. One more question Mr. FEMA Gyani, what if we are not satisfied with the order and request the compounding authority to review the order passed?

That is not allowed Aditya.



The FEMA Gyani



ADITYA

Okay I understood everything.
Thank You.

Thank You



The FEMA Gyani

Comments

Feedbacks

Suggestions



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WEBSITE

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