FEMA ke FUNDAE

Acquisition and Transfer of Immovable Property outside India

#FamiliarwithFEMA

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Jain Shrimal & Co.



Stuti (An Indian Resident)

Hello Mr. FEMA Gyani, I have some idle funds and I am planning to invest them in a **property** outside India. I am curious to know whether I can do so?

Yes Stuti. A person resident in India can acquire immovable property from either a person resident in India or a person resident outside India. Let's discuss it in detail.



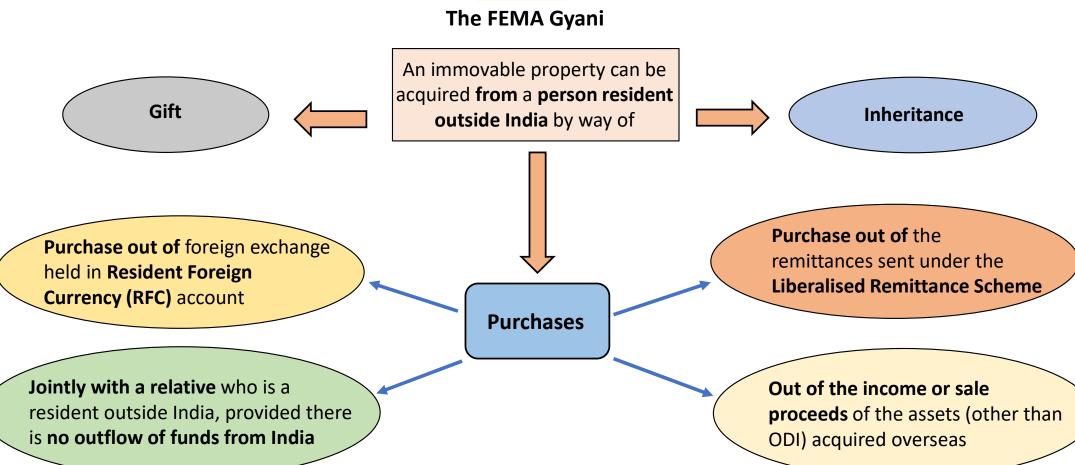
An immovable property can be acquired **from** a **person resident in India** by way of :

Gift



Inheritance







Stuti

Alright, that means I can buy a property. One more question, If in future, I want to gift this property to my father who is an Indian Resident, then am I allowed to do so?

Yeah. You can transfer such property by way of gift to a person resident in India who is eligible to acquire such property under these rules or by way of sale.

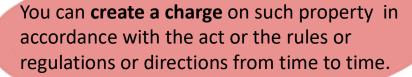




Stuti

Got it! One last question, Can I mortgage this property if required?

Okay. Thanks for your help Mr. FEMA Gyani.





Stuti

Mank Mou!

Let's meet every Wednesday.

To make you more familiar with FEMA, we are happy to listen to your

Comments

Feedbacks

Suggestions

Linked in

https://www.linkedin.com/company/jsco

The FEMA Gyani

Jain Shrimal & Co.

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