

FEMA ke FUNDAE

**Realisation of Export
Proceeds**

#FamiliarwithFEMA

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Jain Shrimal & Co.



Rohan

Hello Mr. FEMA Gyani, Hope you are doing great. My company is in the business of manufacturing of handicraft items. Recently, we have exported goods to a company based in US but we have not received the proceeds till now. Can you please brief us the limits within which we are required to realise the export proceeds?

Hi Rohan! Yes, Let me brief you with the limits for realisation of export proceeds. The amount representing the **full export value of goods** exported shall be realised and repatriated to India within **9 months** from the date of export or within such period as may be specified by the RBI.



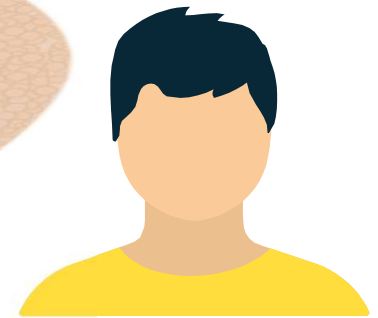
The FEMA Gyani



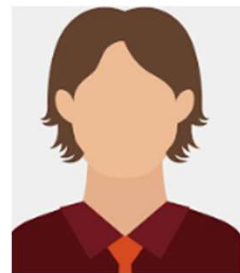
Rohan

Okay, Sometimes I send goods to my own warehouse in US and then it gets sold to the foreign customers. Is there any extension in the limits?

Yes, in case if goods are **exported to a warehouse outside India** the amount of full export value of goods exported shall be paid to the AD as soon as it is realised and in any case **within fifteen months** from the date of shipment of goods or within such period as may be specified by the RBI.



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Rohan

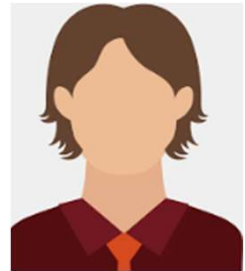
Okay Mr. Gyani. Are there any separate limits for SEZ Unit. Can you please guide how can we realise the export proceeds in such a case?

Jain Shrimal & Co.



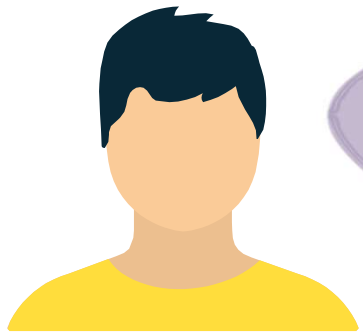
The FEMA Gyani

Yes, If the export has been made by Units in SEZ, EOUs, EHTPs, STPs BTPs etc, the amount representing the full export value of goods shall be realised and repatriated to India **within 9 months** or within such period as may be specified by the RBI.



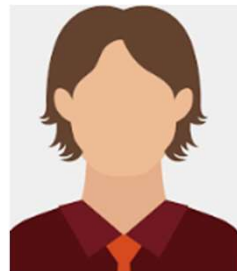
Rohan

Okay, and is there any possibility of extension of these time limits?



The FEMA Gyani

Yes, RBI or AD Bank can extend the period for any sufficient or reasonable cause.



Rohan

Okay, Mr Gyani. Thanks for the information. Will keep these in mind.

Jain Shrimal & Co.

Thank You!

Let's meet every
Wednesday.

To make you more familiar with FEMA,
we are happy to listen to your

Comments

Feedbacks

Suggestions



The FEMA Gyani

Jain Shrimal & Co.



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