

# FEMA ke FUNDAE

**Going Abroad For Studies**

**#FamiliarwithFEMA**

**Date : June 15,2022**

**Issue No. : 1**

Hi Mr. FEMA Gyani, I have completed my graduation from a college in Mumbai and now I wish to pursue my post-graduation in US. Can you please tell me the FEMA compliances in this regard ?



**Poorva**

Hi Poorva! Happy to help! Let's figure it out in four simple pointers!



**The FEMA Gyani**

You're allowed to take a **maximum of USD 2,50,000** every financial year which is inclusive of your tuition fees, living expenses etc. If the tuition fees and other expenses **exceed USD 2,50,000**, then you can submit the **tuition fee estimates to bank** and it may allow you to take excess funds.

The **moment you board the flight** you'll be an NRI and then you are required to **convert all your savings accounts in India to either NRO or NRE accounts.**



**The FEMA Gyani**

You can carry **USD 3000 in cash**. Also you are allowed to carry an **international credit card** and the transaction you make with the card won't be a part of USD 250000.

You can also **send your earnings from there to India** and when you come back to India you can **bring your earnings** with you. If you carry currency in **excess of USD 10,000** then you just need to declare it to the custom authorities.

# Thank You!

Let's meet every  
Wednesday.

To make you more familiar with FEMA,  
we are happy to listen to your

Comments

Feedbacks

Suggestions



**The FEMA Gyani**

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